



Australian Centre for Commercial International Arbitration  
[www.acica.org.au](http://www.acica.org.au)

## Media Release

26 November 2009

### Leading Australian arbitration body welcomes government reform

The President of the Australian Centre for Commercial International Arbitration (ACICA), Douglas Jones AM, today welcomed amendments to the *International Arbitration Act 1974* (Cth) introduced into Parliament by the Australian Attorney General, the Hon Robert McClelland.

Professor Jones said these changes will position Australia as a key player in international commercial arbitration.

"Arbitration is a multi-billion dollar industry. It offers flexibility, enforceability and cost efficiency for parties in dispute.

The anticipated increase of international arbitrations in Australia will provide considerable financial benefits to the Australian economy.

We congratulate the Attorney General for taking the lead in this long overdue reform agenda."

In line with the change to the legal framework, ACICA has streamlined its arbitration rules for dispute resolution.

Further initiatives will be announced at the ACICA Conference:

[International Commercial Arbitration: Efficient, Effective, Economical?](#) to be held on 4 December.

Ends

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### About the Australian Centre for Commercial Arbitration (ACICA)

The Australian Centre for International Commercial Arbitration (ACICA) is Australia's only international arbitral institution. Established in 1985 as a not-for-profit public company, its membership includes world leading practitioners and academics expert in the field of international and domestic commercial arbitration. ACICA aims to educate, promote and encourage the use of international commercial arbitration as a means of dispute resolution.

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Douglas Jones AM RFD

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Peter Megens

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